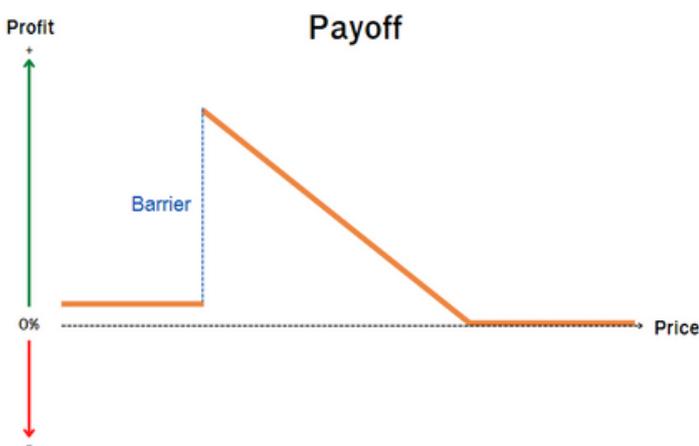


PRODUCT DESCRIPTION

The Inverse Shark Fin note yields relatively high return if the Price Barrier is not breached. The note caters for some downside protection in the event that the market turns bullish. The payoff diagram and table below are self explanatory. The main features are:

Price Barrier	81% of Initial Price Level
Principal Protection	100% of Initial Investment

PAYOFF GRAPH



PAYOFF MATRIX

Final level of the Underlying	Payoff	
< 81%	TBA	Barrier breached
81%	19%	Max Payoff
100%	0%	Min Payoff

Initial Level of Underlying : 100%

TBA : To be announced

FUND DATA SUMMARY

Fund type	Capital Protection (SPX Index)
Fund manager	AIAM
Currency	THB
Min Investment	30 million
Font-End Fee	2%
Management Fee	1% p.a.
Performance Fee	20%
Redemption Fee	none
Custodian Fee	0.04% p.a.

MOTIVATION

Inverse Shark Fin note is catered for investors who are unsure about the price direction of the underlying but are moderately bearish. The note provides much downside protection and yields a relatively high return if the note matures with the underlying price closed near the barrier price level.

FUND STYLE

This fund is actively managed with the aim of beating the benchmark or target return by maximizing return and minimizing downside risk.

ALL THE ABOVE FEATURES IS SUBJECT TO CHANGE.

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