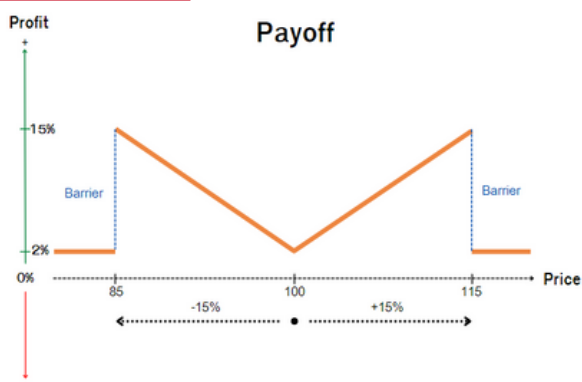


PRODUCT DESCRIPTION

This note caters to investors who hold no view on the direction of the price of the underlying but expect price to move in either direction. Nevertheless, this note is 100% principal protected. This note has relatively high return as long as either the upper or lower barrier is not breached. In the event if any of the price barriers were to be breached, the payoff will be substantially less. The main features of this note is:

| | |
|---------------------|-----------------------------|
| Lower Price Barrier | 85% of Initial Price Level |
| Upper Price Barrier | 115% of Initial Price Level |
| Downside Protection | 100% of initial investment |

PAYOFF GRAPH



PAYOFF MATRIX

| Final Level of the Underlying | Payoff | |
|-------------------------------|--------|------------------|
| < 85% | 2% | Barrier breached |
| 85% | 15% | Max Payoff |
| 90% | 10% | |
| 100% | 3% | Min Payoff |
| 110% | 10% | |
| 115% | 15% | Max Payoff |
| > 115% | 2% | Barrier breached |

Initial Level of underlying : 100%

FUND DATA SUMMARY

| Fund type | Capital Protection Twin-Win (SPDR S&P 500 ETF Trust) |
|-----------------|---|
| Fund manager | AIAM |
| Currency | THB |
| Min Investment | 30 million |
| Font-End Fee | 2% |
| Management Fee | 1% p.a. |
| Performance Fee | 20% |
| Redemption Fee | none |
| Custodian Fee | 0.04% p.a. |

MOTIVATION

This is a 100% principal protection note that provides relatively high return if the price of the underlying goes up or down within a certain level or price barrier. The investor will not gain if the price of the underlying does not move.

FUND STYLE

This fund is actively managed with the aim of beating the benchmark or target return by maximizing return and minimizing downside risk.

ALL THE ABOVE FEATURES IS SUBJECT TO CHANGE.

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