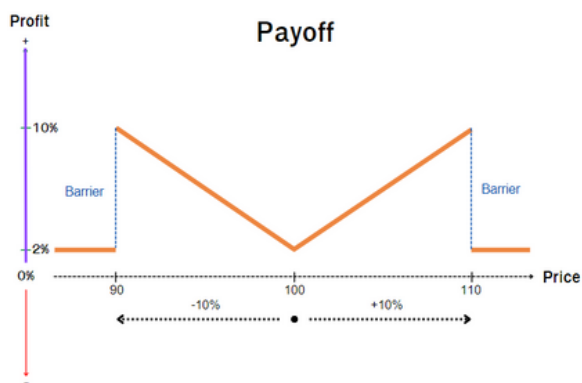


PRODUCT DESCRIPTION

This note caters to investors who hold no view on the direction of the price of the underlying but expect price to move in either direction. Nevertheless, this note is 100% principal protected. This note has relatively high return as long as either the upper or lower barrier is not breached. In the event if any of the price barriers were to be breached, the payoff will be substantially less. The main features of this note is:

Lower Price Barrier	90% of Initial Price Level
Upper Price Barrier	110% of Initial Price Level
Downside Protection	100% of initial investment

PAYOFF GRAPH



PAYOFF MATRIX

Final Level of the Underlying	Payoff	
< 90%	2%	Barrier breached
90%	10%	Max Payoff
95%	5%	
100%	2%	Min Payoff
105%	5%	
110%	10%	Max Payoff
> 110%	2%	Barrier breached

Initial Level of underlying : 100%

FUND DATA SUMMARY

Fund type	Capital Protection Twin-Win (SPDR Gold Shares)
Fund manager	AIAM
Currency	THB
Min Investment	30 million
Font-End Fee	2%
Management Fee	1% p.a.
Performance Fee	20%
Redemption Fee	none
Custodian Fee	0.04% p.a.

MOTIVATION

This is a 100% principal protection note that provides relatively high return if the price of the underlying goes up or down within a certain level or price barrier. The investor will not gain if the price of the underlying does not move.

FUND STYLE

This fund is actively managed with the aim of beating the benchmark or target return by maximizing return and minimizing downside risk.

ALL THE ABOVE FEATURES IS SUBJECT TO CHANGE.

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