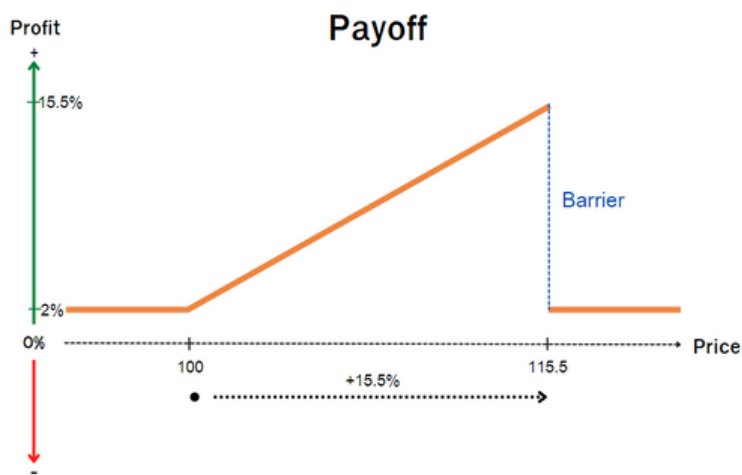


PRODUCT DESCRIPTION

The shark fin note yields relatively high return if the Price Barrier is not breached. The note caters for some downside protection in the event that the market turns bearish. The payoff diagram and table below are self explanatory. The main features are:

Price Barrier	115.5% of Initial Price Level
Principal Protection	100% of Initial Investment

PAYOFF GRAPH



PAYOFF MATRIX

Final level of the Underlying	Payoff	
< 100%	2%	Min Payoff
115.5%	15.5%	Max Payoff
> 115.5%	2%	Barrier breached

Initial Level of Underlying : 100%

FUND DATA SUMMARY

Fund type	Capital Protection (Gold)
Fund manager	AIAM
Currency	THB
Min Investment	30 million
Font-End Fee	2%
Management Fee	1% p.a.
Performance Fee	20%
Redemption Fee	none
Custodian Fee	0.04% p.a.

MOTIVATION

Shark Fin note is catered for investors who are unsure about the price direction of the underlying but are moderately bullish. The note provides much downside protection and yields a relatively high return if the note matures with the underlying price closed near the barrier price level.

FUND STYLE

This fund is actively managed with the aim of beating the benchmark or target return by maximizing return and minimizing downside risk.

ALL THE ABOVE FEATURES IS SUBJECT TO CHANGE.

AIRA Asset Management Company Limited.

Tel : (+66) 2038-4480

Email : rm@airaasset.co.th

www.airaasset.co.th

Address : 319 Chamchuri Square Building, 12th floor
Phayathai Road, Pathumwan, bangkok